

RESOLUTION NO. 2023-04

A RESOLUTION AMENDING PRICE CITY'S ELECTRIC RATE SCHEDULE, AS ESTABLISHED BY RESOLUTION NO. 2019-18, BY INCREASING BASE CHARGE, USAGE AND DEMAND RATES SET FORTH IN EACH RESPECTIVE RATE

WHEREAS, Section 13.16.020 of the Price Municipal Code, 1988, specifically provides, in part that, electric rates (hereinafter "rates") shall be determined by the Price City Council; and,

WHEREAS Price City remains committed to maintaining competitive electric base, usage and demand rates for the benefit of its electric utility customers; and,

WHEREAS, Price City previously adopted an Electric Rate Schedule, as set forth in Resolution No. 2019-18, dated June 26, 2019, hereinafter referred to as the "Previous Rate Schedule"; and,

WHEREAS, wholesale electric market rates for electric energy resource acquisition by Price City have increased in cost, continue to increase at a high rate and availability of electric energy resource in the market has become limited; and,

WHEREAS, the cost of electrical power resource purchased by Price City through Utah Associated Municipal Power Systems (UAMPS) has increased and Price City is desirous of amending the Previous Rate Schedule to reflect the increase in cost incurred by Price City; and,

WHEREAS, it is the intent of Price City to ensure financial solvency of the Price City Electric Utility and maintain reliable and available electric energy to its customers; and,

WHEREAS, the Price City Council has found that amending the Previous Rate Schedule and increasing the electric rates charged to its customers is in the best interest of the health and safety of the inhabitants of Price City,

NOW, THEREFORE, be it hereby resolved by the Price City Council as follows:

Section 1. Amendment of All Rate Tables. That the Previous Electric Rate Schedule is hereby amended to include an increase of the base, usage and demand rates contained therein and establish the rates for base, usage and demand charged to Price City electric utility customers as identified in **Exhibit 1**, which is attached hereto and by this reference is made a part hereof.

Section 2. Electric Market Rate Adjustment Authorization. That the Price City Mayor and Council shall, upon completion of an analysis and review of wholesale market electric resource costs incurred and without further City Council affirmative action, be authorized, if it is found to be necessary, to increase the rates identified in **Exhibit 1** by an amount sufficient to ensure the financial solvency of the Price City Electric Utility. A sufficient amount shall be defined as to be up to, and not more than, twenty percent (20%) over the rates identified in **Exhibit 1**.

Section 3. Repealer. That the provisions of other resolutions or other policies and procedures in conflict with the text of this resolution are hereby repealed and Resolution No. 2019-18 is hereby specifically repealed.

Section 4. Severability. That the provisions of this resolution and the provisions adopted or incorporated by reference are severable.

Section 5. Effective Date. That the effective date of this resolution and the implementation of the Electric Rate Schedule identified in **Exhibit 1** shall be April 1, 2023.

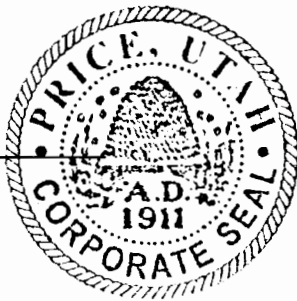
PASSED AND ADOPTED by the Price City Council this 8th Day of March 2023.

PRICE MUNICIPAL CORPORATION,

By: *Michael Kourianos*
Michael Kourianos, Mayor

Attest:

Jaci Adams
Jaci Adams, City Recorder



**EXHIBIT 1
PRICE CITY ELECTRIC RATE SCHEDULE**

AS OF March 1, 2023

RATE NO. 101 - RESIDENTIAL SERVICES

AVAILABILITY:

At any point on Price City's interconnected system where facilities of adequate capacity exist.

APPLICATION:

This Rate Table is for alternating current service supplied at approximately 120 or 240 volts through one kilowatt-hour meter at a single point of delivery for all service required on the premises for residential purposes.

MONTHLY BILL:

Base Amount:	\$7.00	per service connection
Rate:	\$0.108553	per kWh for first 500 kWh
	\$0.128603	per kWh for next 300 kWh
	\$0.152883	per kWh for next 500 kWh
	\$0.183460	over 1,300 kWh
Minimum:	\$7.00	

RATE NO. 104 - GENERAL SERVICE - SMALL BUSINESS

AVAILABILITY:

At any point on Price City's interconnected system where facilities of adequate capacity exist.

APPLICATION:

This Rate Table is for alternating current, single, or three-phase non-residential electric service supplied at Price City's available voltage, but less than 46,000 volts through a single point of delivery, for all service required on the customer's premises by customers whose power requirements are not greater than 30 kW during 6 of a continuous 12-month period and never exceeding 35 kW. Customers whose power requirement is greater than 30kW during 6 of a continuous 12-month period and never exceeding 35 kW shall be classified under Rate Table No. 103 for not less than 12 months.

MONTHLY BILL:

Base Amount:	\$20.83	per service connection
Demand Amount:	\$10.00	per kW
Rate:	\$0.074446	per kWh for first 500 kWh
	\$0.084491	per kWh for next 500 kWh
	\$0.101390	per kWh for next 500 kWh
	\$0.121667	over 1,500 kWh
Minimum:	\$20.83	

POWER:

The kW as shown by or computed from the readings of Price City's power meter for the 15-minute period of customer's greatest use during the month.

RATE NO. 105 - GENERAL SERVICE - LARGE BUSINESS

AVAILABILITY:

At any point on Price City's interconnected system where facilities of adequate capacity exist.

APPLICATION:

This Rate Table is for alternating current, single, or three-phase non-residential electric service supplied at Price City's available voltage, but less than 46,000 volts through a single point of delivery, for all service required on the customer's premises by customers whose power requirements are greater than 30 kW during 6 of a continuous 12-month period and never exceeding 35 kW. Customers whose power requirements are less than 30kW during 6 of a continuous 12-month period and never exceeding 35 kW shall be classified under Rate Table No. 102 for not less than 12 months.

MONTHLY BILL:

Base Amount:	\$20.83	per service connection
Demand Amount:	\$14.46	per kW
Rate:	\$0.074441	per kWh for first 10,000 kWh
	\$0.084491	per kWh for next 75,000 kWh
	\$0.096301	per kWh for next 50,000 kWh
	\$0.115561	over 135,000 kWh
Minimum:	\$20.83	

POWER:

The kW as shown by or computed from the readings of Price City's power meter for the 15-minute period of customer's greatest use during the month.

RATE NO. 107 - NON-PROFIT CHARITABLE ORGANIZATION

AVAILABILITY:

At any point on Price City's interconnected system where facilities of adequate capacity exist.

APPLICATION:

For purposes of this Rate Table, a non-profit charitable organization shall be defined as an organization or person who has received tax-exempt status from the Internal Revenue Service and which organization does not have the power to levy any tax and which organization does not receive any tax revenues from any other entity for its operation.

This Rate Table is for alternating current, single or three-phase non-residential electric service supplied at Price City's available voltage, but less than 46,000 volts through a single point of delivery. Customers subject to this rate who fail to qualify under the above conditions shall be reclassified under appropriate rate table for not less than 12 months.

MONTHLY BILL:

Base Amount:	\$20.83	per service connection
Rate:	\$0.074446	per kWh for first 500 kWh
	\$0.084491	per kWh for next 500 kWh
	\$0.101390	per kWh for next 500 kWh
	\$0.121667	over 1,500 kWh
Minimum:	\$20.83	

RATE NO. 108 - NON-PROFIT CHARITABLE ORGANIZATION W/ DEMAND METER

AVAILABILITY:

At any point on Price City's interconnected system where facilities of adequate capacity exist.

APPLICATION:

For purposes of this Rate Table, a non-profit charitable organization shall be defined as an organization or person who has received tax-exempt status from the Internal Revenue Service and which organization does not have the power to levy any tax and which organization does not receive any tax revenues from any other entity for its operations.

This Rate Table is for alternating current, single or three-phase non-residential electric service supplied at Price City's available voltage, but less than 46,000 volts through a single point of delivery. Customers subject to this rate who fail to qualify under the above conditions shall be reclassified under appropriate rate table for not less than 12 months.

MONTHLY BILL:

Base Amount:	\$20.83	per service connection
Demand:	\$9.31	per kW
Rate:	\$0.074446	per kW for first 500 kWh
	\$0.084491	per kWh for next 500 kWh
	\$0.101390	per kWh for next 500 kWh
	\$0.121667	over 1,500 kWh
	\$20.83	

POWER:

The kW as shown by or computed from the readings of Price City's power meter for the 15-minute period of customer's greatest use during the month.

RATE NO. 109 – RESIDENTIAL RENEWABLE ENERGY

AVAILABILITY:

At any point on Price City's interconnected system where facilities of adequate capacity exist.

APPLICATION:

This Rate Table is for alternating current, single phase electrical service supplied at Price City's available voltage for residential uses. This voltage is supplied at approximately 120 or 240 volts through one kilowatt-hour meter at a single point of delivery for all residential purposes.

MONTHLY BILL:

Base Amount:	\$11.59	per service connection
Rate:	\$0.111717	per kWh for first 400 kWh
	\$0.127184	per kWh for next 300 kWh
	\$0.146183	per kWh for next 500 kWh
	\$0.175420	per kWh over 1,200
Minimum:	\$11.59	

RATE NO. 110 – SMALL BUSINESS RENEWABLE ENERGY

AVAILABILITY:

At any point on Price City's interconnected system where facilities of adequate capacity exist.

APPLICATION:

This Rate Table is for alternating current, single or three-phase non-residential electric service supplied at Price City's available voltage, but less than 46,000 volts through a single point of delivery, for all service required on the customer's premises by customers whose power requirements are not greater than 30 kW during 6 of a continuous 12-month period and never exceeding 35 kW. Customers whose power requirement is greater than 30kW during a 6 of a continuous 12-month period and never exceeding 35 kW shall be classified, for renewable energy, under rate table No. 108 for not less than 12 months.

MONTHLY BILL:

Base Amount:	\$30.02	per service connection
Demand Amount:	\$10.12	per kW
Rate:	\$0.081188	per kWh for first 500 kWh
	\$0.090058	per kWh for next 500 kWh
	\$0.108070	per kWh for next 500 kWh
	\$0.129684	per kWh over 1,500 kWh
Minimum:	\$30.02	

POWER:

The kW as shown by or computed from the readings of Price City's power meter for the 15-minute period of customers' greatest use during the month.

RATE NO. 111 – LARGE BUSINESS RENEWABLE ENERGY

AVAILABILITY:

At any point on Price City's interconnected system where facilities of adequate capacity exist.

APPLICATION:

This Rate Table is for alternating current, single or three-phase non-residential electric service supplied at Price City's available voltage, but less than 46,000 volts through a single point of delivery, for all service required on the customer's premises by customers whose power requirements are greater than 30 kW during 6 of a continuous 12-month period and never exceeding 35 kW. Customers whose power requirement is less than 30kW during a 6 of a continuous 12-month period and never exceeding 35 kW shall be classified, for renewable energy, under rate table No. 107 for not less than 12 months.

MONTHLY BILL:

Base Amount:	\$30.02	per service connection
Demand Amount:	\$14.43	per kW
Rate:	\$0.081188	per kWh for first 10,000 kWh
	\$0.090477	for next 75,000 kWh
	\$0.101884	for next 50,000 kWh
	\$0.122260	over 130,000 kWh
Minimum:	\$30.02	

POWER:

The kW as shown by or computed from the readings of Price City's power meter for the 15-minute period of customers' greatest use during the month.

RATE NO. 112 - ELECTRICAL SUBSTATION DELIVERY DISCOUNT

AVAILABILITY:

At any point on Price City's interconnected system where facilities of adequate capacity exist.

APPLICATION:

This Rate Table is for alternating current, single, or three-phase electric service supplied at Price City's available voltage, but less than 46,000 volts through a single point of delivery, for all service required on the customer's premises. Customers subject to this rate who fail to qualify shall be classified under Rate Table 105 - General Service - Large Business.

MONTHLY BILL:

Base Amount:	\$23.00	per service connection
Demand Amount:	\$14.71	per kW
Rate:	\$0.084291	per kWh for first 10,000 kWh
	\$0.101151	per kWh for next 75,000 kWh
	\$0.121379	per kWh for next 50,000 kWh
	\$0.145655	over 135,000 kWh
Minimum:	\$23.00	

RATE NO. 981-988 - SECURITY AREA LIGHTING

AVAILABILITY:

At any point on Price City's interconnected system. No new mercury vapor lamps or 200-watt, 22,000 lumen sodium vapor lamps will be installed after July 1, 1998.

APPLICATION:

This Rate Table is for electric service required for security area lighting and for security flood lighting service where service is supplied from an overhead pole system owned by Price City.

MONTHLY BILL:

Minimum:	\$ 45.00	per fixture
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